



**HEALTH EDUCATION AUTHORITY OF LOUISIANA  
NEW MONEY FINANCING STEPS**

- ▶ Submission of application to HEAL.
- ▶ HEAL adopts preliminary approval resolution.
- ▶ Determination of the structure and method of offering the Bonds.
- ▶ Financing documents drafted and distributed to all parties.
- ▶ Financing documents to be reviewed and finalized, and Official Statement, if applicable, to be drafted.
- ▶ HEAL adopts final approval resolution approving the issuance of the Bonds ("Bond Resolution"), the execution of financing documents and the sale of the Bonds.
- ▶ Secretary of the Department of Health and Hospitals approves Bonds.
- ▶ Bond Resolution and Notice of Intention to Sell Bonds are published at least 7 days prior to State Bond Commission (commencing 30-day statutory preemption period). (The Bonds are sold by the State Bond Commission on behalf of HEAL.).
- ▶ A Notice of Public Hearing is published at least 14 days prior to the date of the public hearing.
- ▶ HEAL conducts the TEFRA public hearing.
- ▶ Submission of application to State Bond Commission for approval of the Bonds. (A check must be sent and made payable to the Louisiana State Bond Commission representing the State Bond Commission initial application fee in the amount of \$1,500.)
- ▶ State Bond Commission adopts resolution giving its final approval of the issuance and sale of the Bonds.
- ▶ Obtain TEFRA approval of the Louisiana Attorney General.
- ▶ Bonds are delivered to the original purchaser.

The foregoing steps take approximately 90-120 days.